



A093742

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

LICENCE

UNDER SECTION 42 OF THE COMPANIES ACT (XIX), 2017

Whereas it has been proved to the satisfaction of the Securities and Exchange Commission of Pakistan (the "Commission"), that an association to be named as-

INDUS BIOCHAR

is to be formed as a public limited company under the Companies Act, 2017, with the primary object *"To provide affordable or free biochar for sustainable practices to combat climate change by carbon sequestration and in this regard import and/or purchase raw material/ machinery and do all such acts necessary for the purposes of manufacturing and providing biochar. To enhance soil quality, fertility, and water retention through biochar application, promoting sustainable agriculture practices, and develop efficient distribution channels to this effect."* and it (a) intends to apply its profits and income towards those objects, (b) prohibits the payment of any dividend or profit to its members and (c) ensures that its objects and activities are not and shall not, at any time, be against the laws, public order, security, sovereignty and national interests of Pakistan.

2. Now, therefore, in pursuance of section 42 of the Companies Act, 2017, the Commission is pleased to grant licence to the said Association and direct that it may be registered as a public limited company without addition of the words "Limited" or "(Guarantee) Limited" to its name.

3. This licence is granted subject to conditions as mentioned in the Companies Regulations, 2024 or any other additional condition(s) where mentioned overleaf.

4. Given under my hand at Islamabad this 10th day of May, 2024.


(AKIF SAEED)
COMMISSIONER
(LICENSING AND
REGISTRATION DIVISION)

Licence No. 2014

No. LRD/LD/CA.42/08/2024

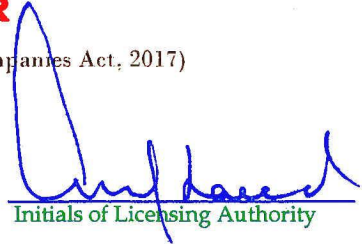
**Conditions for Grant of Licence to
INDUS BIOCHAR**

- 1) The Foundation shall not receive any foreign funding/donation without signing a Memorandum of Understanding (MoU) with the Ministry of Economic Affairs as per "Policy for local NGOs/NPOs receiving foreign contribution-2022" dated November 11, 2022.
- 2) The Foundation shall display its name in the following manner on signboards, website, letterheads and other official documents.

INDUS BIOCHAR

(A Company set up under section 42 of the Companies Act, 2017)

Islamabad
File No. LRD/LD/Co.42/08/2024
Date: 10th May, 2024


Initials of Licensing Authority

Licence No.2014